



# HARFORD COUNTY, MARYLAND

## Office of the County Auditor

### FISCAL AND POLICY IMPACT NOTE

**Bill Number 12-39**

**Capital Projects Transfer**

Sponsor: Council President Boniface at the request of the County Executive

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#### Summary of Legislation

AN ACT to provide the funding authority and revenues for various capital projects due to the reduced cost of the projects; and to repeal and reenact, with amendments, certain portions of Section 1 of Bill No. 07-16, as amended, and Bill No. 11-25.

The bill will take effect 60 calendar days from the date it becomes law.

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#### Fiscal Impact Summary

This bill changes the bonding authority amount for various capital projects as approved in prior legislation. The total amount to be borrowed remains the same; however the amounts will be transferred between projects. The amount to be borrowed for each project that was changed requires County Council approval of the changes. There is no net fiscal impact for this legislation.

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#### Fiscal Analysis

Currently, there are 29 projects identified in Bill 07-16 and 30 projects identified in Bill 11-25. For Bill 07-16, the proposed legislation adds two projects, while reducing two others; the remaining 27 projects are unchanged. For Bill 11-25, the proposed legislation adds four projects, while reducing three others; the remaining 27 projects are unchanged.

The total appropriated amount is not changed by this legislation. However, within the total, budgeted amounts are being transferred to and from various projects, as follows:

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	<b><u>Bill 07-16</u></b>	<b><u>Bill 11-25</u></b>	<b><u>Bill 12-39</u></b>	<b><u>Net Change</u></b>
John Archer School	\$ 995,000		\$ 48,045	\$ (946,955)
Roofing Replacement	\$ 1,323,425		\$ 1,310,930	\$ (12,495)
Magnolia Middle School			\$ 946,955	\$ 946,955
Roofing Replacement			\$ 12,495	\$ 12,495
Jarrettsville Elementary School HVAC		\$ 121,250	\$ 99,999	\$ (21,251)
Roof Replacement		\$ 439,771	\$ 228,841	\$ (210,930)
Campus Hills Elementary School		\$ 1,100,000	\$ 800,000	\$ (300,000)
Magnolia Middle School HVAC			\$ 300,000	\$ 300,000
Roof Replacement			\$ 190,644	\$ 190,644
Technology			\$ 30,000	\$ 30,000
Prospect Mill Elementary School			\$ 11,537	\$ 11,537
<b>Total</b>				\$ -

### **Additional Information**

Previous Introductions: None.

Fiscal Note History: Version 01 (9/26/2012) based on bill as of 9/18/2012.

Fiscal Analysis was prepared by Chrystal Moore, County Auditor.

Inquiries may be directed to (410)638-3161.